



## 1. Purpose

The Government of Japan provides **Business Succession Subsidy** of maximum 7 million yen for SMEs and individual owners in Japan to promote business succession, restructuring and M&As (sell or buy) with new investments, new marketing, and/or part closure, including consultation/expert fees in some types.

## 2. Subsidy Amount (Subsidy Rate 1/2)

- a. Management succession type: 1 million to 2.5 million yen
- b. M&A innovation type: 1 million yen to 5 million yen
- c. Buyer support type: 0.5 million yen to 2.5 million yen
- d. Seller support type: 0.5 million yen to 2.5 million yen
- e. In the case of part closure in the items a, b and d above, plus maximum 2 million yen

## 3. Eligibility and Conditions

- a. SMEs and individual owners in Japan
- b. In the types of 2.a, and 2.b above:
  - i. Confirmation letter from registered support organizations
  - ii. Innovative projects such as investment and sales channel development
  - iii. Qualification for successors
  - iv. Succession period from 1st April 2017 to 31st December 2021
- c. In the types of 2.c and 2.d above, M&A from notified date to 31st December 2021

## 4. Application Deadline: 21 October 2021